

We are committed to ensuring safe and accessible assets that contribute to the quality of life of our customers and employees. We are also committed to managing our assets sustainability over the long term.

Multicap's customers and employees should experience high quality services, support, and workplaces. This Policy outlines the key requirements which Multicap will apply to its assets to deliver on our sole purpose and achieve our organisational goals

Scope:

This Multicap Group Policy (and related document/s) applies to Multicap Limited and all subsidiary companies, related entities, and affiliates anywhere in Australia.

We will:

- ✓ Maximise the potential of Multicap's existing assets through planned proactive and regular maintenance of our properties and vehicles in line with the forecasted and scheduled maintenance plans.
- ✓ Maintain a clear connection between day-to-day maintenance and construction activities and our strategic plan.
- ✓ Invest in and/or divest assets in line with the Treasury and Financial Sustainability Policy.
- ✓ Prioritise assets that facilitate growth and improved productivity as well as fostering opportunities for innovation in service responses.
- ✓ Ensure whole of life costs are factored in when providing fit for purpose asset solutions.
- ✓ Procure quality assets that meet applicable standards from reputable suppliers.
- ✓ Have robust purchasing practices including cost comparatives where quotes and tenders are not practicable.
- ✓ Maintain all assets, including properties and vehicles, to the relevant standards ensuring the safety of customers, employees, contractors, visitors, and volunteers.

We recognise the need for acceptable and safe quality standards for our assets, properties, and our vehicle fleet, in order to achieve optimum staff performance and customer satisfaction.

Our objective is to have long term sustainable asset management so we can deliver cost effective infrastructure, services and support where needed.

Accountability sits with the Chief Executive Officer who is accountable to the Board for asset management. Management and control of asset management is vested with the Chief Commercial Officer and the Chief Customer Strategy Officer.

We will comply with all relevant legislative, regulatory, and legal requirements and aim for best practice standards for asset management.



Angela Tillmanns, Chair
April 2022



Joanne Jessop, CEO
April 2022

