

# Asset Management

## Policy 10 | Version 3.2

**We are committed to ensuring safe and accessible assets that contribute to the quality of life of our customers and workers. We are also committed to managing our assets' sustainability over the long term.**

People should experience high quality services, support, and workplaces. This policy outlines the key requirements which Multicap Limited and its subsidiaries will apply to its assets to deliver on our purposes and achieve our organisational goals.

### Scope:

This policy (and related document/s) applies to Multicap Limited and its subsidiary companies, related entities, and affiliates anywhere in Australia (collectively referred to as the Vertaview Group).

Members of the Vertaview Group include Allinto Australia Limited, Arbourwell Limited, Multicap Limited, and Open Minds Australia Limited (we/us).

### We will:

- ✓ Maximise the potential of our existing assets through planned proactive and regular maintenance of our properties and vehicles in line with the forecasted and scheduled maintenance plans.
- ✓ Maintain a clear connection between day-to-day maintenance and construction activities and our strategic plan.
- ✓ Invest in and/or divest assets in line with the Treasury and Financial Sustainability Policy.
- ✓ Prioritise assets that facilitate growth and improved productivity as well as fostering opportunities for innovation in service responses.
- ✓ Ensure whole of life costs are factored in when providing fit for purpose asset solutions.
- ✓ Procure quality assets that meet applicable standards from reputable suppliers.
- ✓ Have robust purchasing practices including cost comparatives where quotes and tenders are not practicable.
- ✓ Maintain all assets, including properties and vehicles, to the relevant standards ensuring the safety of customers, workers, contractors, visitors, and volunteers.

**We recognise** the need for acceptable and safe quality standards for our assets, properties, and our vehicle fleet, in order to achieve optimum performance by workers, and customer satisfaction.

**Our objective** is to have long term sustainable asset management so we can deliver cost effective infrastructure, services and support where needed.

**Accountability** sits with the Group Chief Executive Officer who is accountable to the Multicap Limited Board for asset management. Management and control of asset management is vested with the Chief Financial Officer.

**We will comply** with all relevant legislative, regulatory, and legal requirements and aim for best practice standards for asset management.



Angela Tillmanns, Chair

May 2025



Damian Bell, GCEO

May 2025