

# Governance

## Policy 1 | Version 3.2

**The Multicap Limited Board will ensure that the organisation has in place a contemporary and appropriate governance framework.**

Ensuring that Multicap Limited and its subsidiaries are well governed is essential to ensure that the purpose of each of our entities is delivered today and into the future.

### Scope:

This policy (and related document/s) applies to Multicap Limited and its subsidiary companies, related entities, and affiliates anywhere in Australia (collectively referred to as the Vertaview Group).

Members of the Vertaview Group include Allinto Australia Limited, Arbourwell Limited, Multicap Limited, and Open Minds Australia Limited (we/us).

### We will:

- ✓ Ensure there is clarity regarding individual director responsibilities, organisational expectations of directors and the role of the Board.
- ✓ Ensure the Board composition is appropriate, and that each director enhances the collective capability and effective functioning of the Board.
- ✓ Take an active role in the vision, purpose and strategies of the organisation and adapt the direction or plans as appropriate.
- ✓ Put in place an appropriate system of risk oversight and internal controls to increase the likelihood that Multicap Limited will deliver on its purpose.
- ✓ Monitor how Multicap Limited is delivering on its sole purpose by determining appropriate performance categories and indicators.
- ✓ Ensure Board effectiveness by careful forward planning of activities; running efficient meetings; assessing Board performance; planning Board succession; and effectively using Board committees.
- ✓ Put in place systems that ensure transparency and accountability including information flow to the Board that aids decision-making, so the integrity of financial statements and other key information is safeguarded.
- ✓ Enhance the capacity and capabilities of the organisation they serve.
- ✓ Set the tone for ethical and responsible decision-making throughout the organisation.
- ✓ Engage effectively with stakeholders.

**We recognise** the impact of good governance decisions for our customers, their families, representatives and advocates, stakeholders, and our workers.

**Our objective** is always to be accountable to our members therefore we will provide adequate opportunity for members to raise concerns about how Multicap Limited and its subsidiaries are governed.

**Accountability** sits with the Multicap Limited Board who are ultimately responsible for ensuring that there is a good governance framework in place across the Vertaview Group.

**We will comply** with the requirements laid down by relevant legislation and develop strategies and systems to assist our customers understand and manage risk.



Angela Tillmanns, Chair  
May 2025



Damian Bell, GCEO  
May 2025